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**NOVO COMPLETES ACQUISITION OF FARNO-MCMAHON AND SECURES
PORTFOLIO OF TENEMENTS IN EGINA REGION OF WESTERN AUSTRALIA**

VANCOUVER, BC, October 1, 2018 - **Novo Resources Corp.** (“**Novo**” or the “**Company**”) (TSX-V: NVO; OTCQX: NSRPF) is pleased to announce that it has completed the acquisition of the issued and outstanding shares of Farno McMahon Pty Ltd (“**Farno**”) as described in the Company’s news release dated September 17, 2018. Completion of the acquisition was subject to the completion of certain conditions precedent and regulatory approvals which have all been finalized and received.

The Company paid AUD \$150,000 in cash to Farno upon execution of an initial agreement. The Company also paid a further AUD \$2.35 million in cash to the shareholders of Farno and issued 1,252,895 common shares (the “**Consideration Shares**”) to the shareholders of Farno. All Consideration Shares are subject to a statutory hold period expiring on February 1, 2019.

About Novo Resources Corp.

Novo’s focus is to explore and develop gold projects in the Pilbara region of Western Australia, and Novo has built up a significant land package covering approximately 12,000 sq km. For more information, please contact Leo Karabelas at (416) 543-3120 or e-mail leo@novoresources.com

On Behalf of the Board of Directors,

Novo Resources Corp.

“Quinton Hennigh”

Quinton Hennigh

Chairman and President

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